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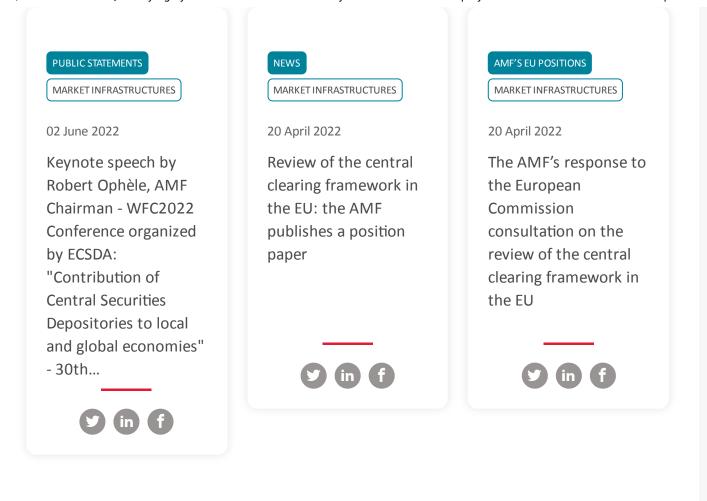
Quantifying systematic internalisers' activity: Their share in the equity market structure and role in the price discovery process

The Autorité des Marchés Financiers (AMF) presents an analysis of the role of systematic internalisers in the Frenck stock equity market intro three lines of approach: their current weight on the structure market, their contribution in terms of pre-trading transparency and price discovery, and, their price improvement offer compared with Euronext. The analysis used data from trades in equities.



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