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**Applicable from 6 September 2019 to 10 November 2023**[Print](#) [Download](#)

Position - Recommendation DOC-2018-02

Marketing of crowdfunding offers, calculation of default rates and run-off management of platforms

Document

Summary

Position-recommendation DOC-2018-02 aims to clarify the AMF's expectations on the marketing of crowdfunding offers, calculation of default rates and run-off management of platforms. In particular, it specifies the best practice for securities and minibons crowdfunding in relation to providing information that is balanced, clear, accurate and not misleading, calculating and publishing default rates and setting up a system of run-off management for platforms that market minibons. It is aimed at crowdfunding investment advisors and investment services providers.

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Reference texts

📄 [Article L. 411-2 of the Monetary and Financial Code \(in French only\)](#) [↗](#)

📄 [Article L. 547-1 et seq. of the Monetary and Financial Code \(in French only\)](#) [↗](#)

📄 [Articles 217-1, 314-31, 325-48, 325-51, 325-52 and 325-54 of the AMF General Regulation](#) [↗](#)

Archives

✓ [From 01 February 2018 to 05 September 2019 | Position - Recommendation DOC-2018-02](#)

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Articles 217-1, 314-31, 325-32, 325-35, 325-36 and 325-38 of the AMF

↳ General Regulation [↗](#)

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