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Reference (eg. DOC-2020-02), keywords...

## **II - Investment products**

- II. 1 Collective investment schemes (CISs)
  - II. 1.3. Specific provisions applicable to CISs open to all subscribers
    - II. 1.3.1. Common provisions

Applicable from 13 October 2013

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Position DOC-2013-16

## Key concepts of the Alternative Investment Fund Managers Directive

## Document

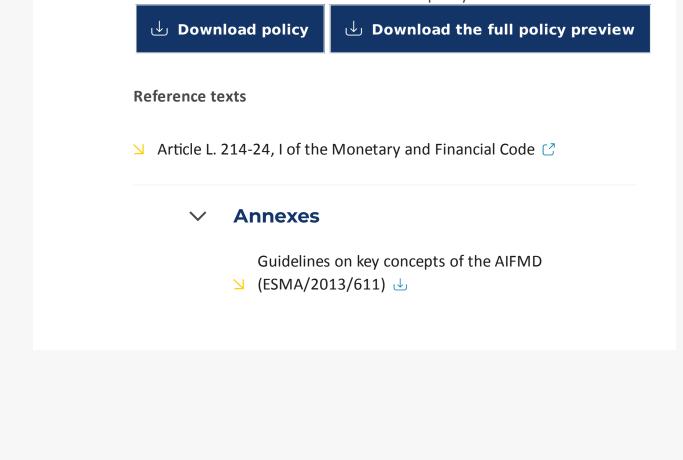
## Summary

The AMF applies all the guidelines issued by ESMA on the key concepts of the AIFMD (ESMA/2013/611). The AMF has incorporated these guidelines in a position clarifying the criteria that define an alternative investment fund (AIF). Accordingly, the provision clarifies the concepts of collective

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investment undertakings, capital-raising, the number-of-investors criterion and the existence of a defined investment policy.



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