

Print from the website of the AMF

Reference (eg. DOC-2020-02), keywords...



II - Investment products

II.1 - Collective investment schemes (CISs)

II.1.1. Common provisions applicable to UCITS and CISs

Applicable from 16 February 2023

Position - Recommendation DOC-2011-24

This page is not available in English at the moment

Archives

- ✓ From 02 February 2022 to 15 February 2023 | Position - Recommendation DOC-2011-24

Guide to drafting marketing communications and distributing collective investments and SOFICA fund


This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when





Guide to drafting marketing communications and distributing collective investments and SOFICA fund | AMF distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

 [Download policy](#)

Reference texts

↘ [Article L. 533-12 of the Monetary and Financial Code \(in french only\)](#) 


↘ [Article L. 533-22-2-1 of the Monetary and Financial Code \(in french only\)](#) 

↘ [Article L. 541-8-1 of the Monetary and Financial Code \(in french only\)](#) 

↘ [Article 325-12 of the General Regulation](#)

↘ [Article 411-126 of the General Regulation](#)

↘ [Article 421-25 of the General Regulation](#)

↘ [Article 4 of Regulation \(EU\) 2019/1156 of the European Parliament and of the Council of 20 June 2019](#) 

✓ [From 16 March 2021 to 01 February 2022 | Position - Recommendation DOC-2011-24](#)

[A guide to drafting collective investment marketing materials and distributing collective investments](#)

This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.



[Download policy](#)

Reference texts

↘ Article L. 533-12 of the Monetary and Financial Code (in french only) [↗](#)

↘ Article L. 533-22-2-1 of the Monetary and Financial Code (in french only) [↗](#)

↘ Article L. 541-8-1 of the Monetary and Financial Code (in french only) [↗](#)

↘ Article 411-126 of the General Regulation [↗](#)

↘ Article 421-25 of the General Regulation [↗](#)

✓ From 17 July 2020 to 15 March 2021 | Position - Recommendation DOC-2011-24

[A guide to drafting collective investment marketing materials and distributing collective investments](#)

This page is not available in English at the moment

[Download policy](#)

✓ From 03 January 2019 to 16 July 2020 | Position - Recommendation DOC-2011-24

[A guide to drafting collective investment marketing materials and distributing collective investments](#)

This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when



distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

[↓ Download policy](#)

Reference texts

↘ Article L.533-12 of the Monetary and Financial Code (in French only) [↗](#)

↘ Article L.533-22-2-1 of the Monetary and Financial Code (in French only) [↗](#)

↘ Article L.541-8-1 of the Monetary and Financial Code (in French only) [↗](#)

✓ From 22 January 2018 to 02 January 2019 | Position - Recommendation DOC-2011-24

A guide to drafting collective investment marketing materials and distributing collective investments

This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

[↓ Download policy](#)

Reference texts

↘ Article L.533-12 of the Monetary and Financial Code (in French only) [↗](#)



↘ Articles 314-10 to 314-17 and 319-5 of the AMF General Regulation [↗](#)

- ✓ From 01 January 2018 to 21 January 2018 | Position - Recommendation DOC-2011-24

Guide to drafting CIS marketing materials and distributing CISs

This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

[↓ Download policy](#)

Reference texts

↘ Article L.533-12 of the Monetary and Financial Code (in French only) [↗](#)

↘ Articles 314-10 to 314-17 and 319-5 of the AMF General Regulation [↗](#)

- ✓ From 12 January 2017 to 31 December 2017 | Position - Recommendation DOC-2011-24

Guide to drafting CIS marketing materials and distributing CISs


This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

[↓ Download policy](#)



Reference texts

↘ [Article L.533-12 of the Monetary and Financial Code \(in French only\)](#) 

↘ [Articles 314-10 to 314-17 and 319-5 of the AMF General Regulation](#) 

- ✓ From 26 May 2016 to 11 January 2017 | Position - Recommendation DOC-2011-24


Guide to drafting CIS marketing materials and distributing CISs

This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

 [Download policy](#)

Reference texts

↘ [Article L.533-12 of the Monetary and Financial Code \(in French only\)](#) 

↘ [Articles 314-10 to 314-17 and 319-5 of the AMF General Regulation](#) 

- ✓ From 14 March 2016 to 25 May 2016 | Position - Recommendation DOC-2011-24


Guide to drafting CIS marketing materials and distributing CISs

The version of this document is not available in English

 [Download policy](#)



Reference texts

📄 [Article L.533-12 of the Monetary and Financial Code \(in French only\)](#) 


- ✓ From 26 November 2015 to 13 March 2016 | Position - Recommendation DOC-2011-24

Guide to drafting CIS marketing materials and distributing CISs

The version of this document is not available in English

 [Download policy](#)

Reference texts

📄 [Article L.533-12 of the Monetary and Financial Code \(in French only\)](#) 

- ✓ From 23 July 2015 to 25 November 2015 | Position - Recommendation DOC-2011-24

Guide to drafting CIS marketing materials and distributing CISs

This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

 [Download policy](#)

Reference texts



↘ [Article L.533-12 of the Monetary and Financial Code \(in French only\)](#) [↗](#)

↘ [Articles 314-10 to 314-17 of the General Regulation](#) [↗](#)

↘ [Article 319-5 of the General Regulation](#) [↗](#)

✓ **From 08 January 2015 to 22 July 2015 | Position - Recommendation DOC-2011-24**

Guide to drafting CIS marketing materials and distributing CISs

This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

[↓ Download policy](#)

Reference texts

↘ [Article L.533-12 of the Monetary and Financial Code \(in French only\)](#) [↗](#)

↘ [Articles 314-10 to 314-17 of the General Regulation](#) [↗](#)

✓ **From 07 December 2012 to 07 January 2015 | Position - Recommendation DOC-2011-24**

Guide to drafting CIS marketing materials and distributing CISs



This guide outlines the behaviours to be adopted and the bad practice which is prohibited when drafting CIS marketing materials and when distributing CIS (general principles, communication on financial indexes and strategy, etc.). These provisions cover structured funds, index funds, funds



Guide to drafting marketing communications and distributing collective investments and SOFICA fund | AMF using Constant Proportion Portfolio Insurance (CPPI) strategies, SOFICAs, real-estate funds and authorised venture capital funds.

 [Download policy](#)

Reference texts

- [Article L.533-12 of the Monetary and Financial Code \(in French only\)](#) 
- [Articles 314-10 to 314-17 of the General Regulation](#) 

Keywords

COLLECTIVE INVESTMENTS

Legal information:

Head of publications: The Executive Director of AMF Communication Directorate. Contact: Communication Directorate – Autorité des marchés financiers 17 place de la Bourse – 75082 Paris cedex 02

