



AUTORITÉ
DES MARCHÉS FINANCIERS

Print from the website of the AMF

Reference (eg. DOC-2020-02), keywords...



III - Providers

III. 1 - Investment services providers

III. 1.2. Organisational rules

Applicable from 21 March 2022

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Instruction DOC-2012-01

Risk management organisation for collective investment undertaking management activities and discretionary portfolio management investment services

Document

Summary

Collective investment undertaking management activities and discretionary portfolio management investment services are subject to specific risk management organisation rules (counterparty, liquidity and market risks and operational risk). The instruction DOC-2012-01 defines the permanent risk management function, the procedures for delegation to third parties

and risk management policy and procedures (measurement, supervision, documentation and filing). This document has not been updated for the laws and regulations that transpose MiFID II and legally separate investment firms from asset management companies. The update will take place in the near future.

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Reference texts

Articles 312-43 to 312-48, 318-38 to 318-43, 321-23 to 321-29, 321-76
to 321-81 and 321-102 of the AMF General Regulation

Archives

- From 24 January 2019 to 20 March 2022 | Instruction DOC-2012-01

Risk management organisation for collective investment undertaking management activities and discretionary portfolio management investment services

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- From 31 January 2018 to 23 January 2019 | Instruction DOC-2012-01

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Collective investment undertaking management activities and discretionary portfolio management investment services are subject to specific risk management organisation rules (counterparty, liquidity and market risks and operational risk). The instruction DOC-2012-01 defines the permanent risk management function, the procedures for delegation to third parties and risk management policy and procedures (measurement, supervision, documentation and filing). This document has not been updated for the laws and regulations that transpose MiFID II and legally separate investment firms from asset management companies. The update will take place in the near future.

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Reference texts

Articles 313-53-2 to 313-60, 318-38 to 318-43 and 314-3-2 of the AMF

General Regulation [↗](#)

✓ From 20 June 2017 to 30 January 2018 | Instruction DOC-2012-01

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Reference texts

- [Articles 313-53-2 to 313-53-7 of the General Regulation](#)
- [Articles 313-54 to 313-60 of the General Regulation](#)
- [Articles 318-38 to 318-43 of the General Regulation](#)
- [Article 314-3-2 of the General Regulation](#)

✓ From 23 July 2015 to 19 June 2017 | Instruction DOC-2012-01

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Reference texts

- [Articles 313-53-2 to 313-53-7 of the General Regulation](#)
- [Articles 313-54 to 313-60 of the General Regulation](#)
- [Articles 318-38 to 318-43 of the General Regulation](#)
- [Article 314-3-2 of the General Regulation](#)

✓ From 21 February 2014 to 22 July 2015 | Instruction DOC-2012-01

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Reference texts

- Articles 313-53-2 to 313-53-7 of the General Regulation [↗](#)
- Articles 313-54 to 313-59-1 of the General Regulation [↗](#)
- Articles 318-38 to 318-43 of the General Regulation [↗](#)
- Article 313-60 of the General Regulation [↗](#)
- Article 314-3-2 of the General Regulation [↗](#)

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