



Print from the website of the AMF

Reference (eg. DOC-2020-02), keywords...



III - Providers

III.1 - Investment services providers

III.1.2. Organisational rules

Applicable from 21 March 2022

[Print](#) [Download](#)

Instruction DOC-2012-01

Risk management organisation for collective investment undertaking management activities and discretionary portfolio management investment services

Document

Summary

Collective investment undertaking management activities and discretionary portfolio management investment services are subject to specific risk management organisation rules (counterparty, liquidity and market risks and operational risk). The instruction DOC-2012-01 defines the permanent risk management function, the procedures for delegation to third parties



and risk management policy and procedures (measurement, supervision, documentation and filing). This document has not been updated for the laws and regulations that transpose MiFID II and legally separate investment firms from asset management companies. The update will take place in the near future.

[↓ Download policy](#)

Reference texts

Articles 312-43 to 312-48, 318-38 to 318-43, 321-23 to 321-29, 321-76
↘ to 321-81 and 321-102 of the AMF General Regulation [↗](#)

Archives

- ✓ From 24 January 2019 to 20 March 2022 | Instruction DOC-2012-01

Risk management organisation for collective investment undertaking management activities and discretionary portfolio management investment services

This page is not available in English at the moment

[↓ Download policy](#)

- ✓ From 31 January 2018 to 23 January 2019 | Instruction DOC-2012-01

Risk management organisation for collective investment undertaking management activities and discretionary portfolio management investment services



Collective investment undertaking management activities and discretionary portfolio management investment services are subject to specific risk management organisation rules (counterparty, liquidity and market risks and operational risk). The instruction DOC-2012-01 defines the permanent risk management function, the procedures for delegation to third parties and risk management policy and procedures (measurement, supervision, documentation and filing). This document has not been updated for the laws and regulations that transpose MiFID II and legally separate investment firms from asset management companies. The update will take place in the near future.

[↓ Download policy](#)

Reference texts

Articles 313-53-2 to 313-60, 318-38 to 318-43 and 314-3-2 of the AMF
👉 [General Regulation](#) [↗](#)

✓ From 20 June 2017 to 30 January 2018 | Instruction DOC-2012-01





[Risk management organisation for collective investment undertaking management activities and discretionary portfolio management investment services](#)

Collective investment undertaking management activities and discretionary portfolio management investment services are subject to specific risk management organisation rules (counterparty, liquidity and market risks and operational risk). The instruction DOC-2012-01 defines the permanent risk management function, the procedures for delegation to third parties and risk management policy and procedures (measurement, supervision, documentation and filing).

[↓ Download policy](#)

Reference texts



- [Articles 313-53-2 to 313-53-7 of the General Regulation](#) 
- [Articles 313-54 to 313-60 of the General Regulation](#) 
- [Articles 318-38 to 318-43 of the General Regulation](#) 
- [Article 314-3-2 of the General Regulation](#) 





✓ [From 23 July 2015 to 19 June 2017 | Instruction DOC-2012-01](#)

Risk management organisation for collective investment undertaking management activities and discretionary portfolio management investment services

Collective investment undertaking management activities and discretionary portfolio management investment services are subject to specific risk management organisation rules (counterparty, liquidity and market risks and operational risk). The instruction DOC-2012-01 defines the permanent risk management function, the procedures for delegation to third parties and risk management policy and procedures (measurement, supervision, documentation and filing).

 [Download policy](#)

Reference texts

- [Articles 313-53-2 to 313-53-7 of the General Regulation](#) 
- [Articles 313-54 to 313-60 of the General Regulation](#) 
- [Articles 318-38 to 318-43 of the General Regulation](#) 
- [Article 314-3-2 of the General Regulation](#) 

✓ [From 21 February 2014 to 22 July 2015 | Instruction DOC-2012-01](#)








Risk management organisation for collective investment undertaking management activities and discretionary portfolio management investment services

Collective investment undertaking management activities and discretionary portfolio management investment services are subject to specific risk management organisation rules (counterparty, liquidity and market risks and operational risk). The instruction DOC-2012-01 defines the permanent risk management function, the procedures for delegation to third parties and risk management policy and procedures (measurement, supervision, documentation and filing).

 [Download policy](#)

Reference texts

- [Articles 313-53-2 to 313-53-7 of the General Regulation](#) 
- [Articles 313-54 to 313-59-1 of the General Regulation](#) 
- [Articles 318-38 to 318-43 of the General Regulation](#) 
- [Article 313-60 of the General Regulation](#) 
- [Article 314-3-2 of the General Regulation](#) 

Legal information:

Head of publications: The Executive Director of AMF Communication Directorate. Contact: Communication Directorate – Autorité des marchés financiers 17 place de la Bourse – 75082 Paris cedex 02

