



AUTORITÉ
DES MARCHÉS FINANCIERS

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Reference (eg. DOC-2020-02), keywords...



III - Providers

III. 1 - Investment services providers

III. 1.1. Authorisation / Programme of operations / Passport

Applicable from 1 December 2015

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Position - Recommendation DOC-2008-15

Funds of hedge funds management in France

Document

Summary

Position DOC-2008-15 makes certain clarifications with regard to funds of hedge funds in France, particularly the investment process (selection, allocation and monitoring of funds), the implementation of a risk management system, investor information (via the allotment letter) and internal audit.

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Reference texts

📄 Articles 313-54 and 318-3 of the General Regulation [↗](#)

▼ Links

Report of the working group chaired by Philippe Adhémar on the assessment of the French regulatory framework for funds of hedge funds and on possible areas of improvement (End of consultation: 19

📄 November 2007) [↗](#)

Legal information:

Head of publications: The Executive Director of AMF Communication Directorate. Contact: Communication Directorate – Autorité des marchés financiers 17 place de la Bourse – 75082 Paris cedex 02