

Book II - Issuers and financial disclosure

Title III - Takeover bids

Chapter II - Standard procedure

Section 1 - General provisions

General regulation of the AMF

Article 232-1 into force since 29 September 2006

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Article 232-1

Where the offeror, acting alone or in concert, holds less than one-half of the shares or voting rights of the target company, only the standard offer procedure shall apply.

↘ **Version into force since 29 September 2006**