

Book II - Issuers and financial disclosure

Title III - Takeover bids

Chapter II - Standard procedure

Section 2 - Competing and improved offers

General regulation of the AMF

Article 232-10 into force since 29 September 2006

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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Article 232-10

A competing offer is opened in accordance with the provisions of Article 231-32. Where the AMF determines the timetable for the competing offer, it aligns the closing dates of all competing bids on the furthest date, without prejudice to the provisions of Article 231-34.

Where a competing offer is opened, all orders to tender securities to the earlier offer shall be null and void.

📌 **Version into force since 29 September 2006**