

Book II - Issuers and financial disclosure

Title IV - Buyback programmes for shares and transaction reporting

Section 1 - General provisions

General regulation of the AMF

Article 241-2 into force from 18 December 2016 to 21 November 2019

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Article 241-2

I. - Before engaging in a share buyback programme, issuers must publish a description of the programme in accordance with Article 221-3 that includes:

- 1 • The date of the shareholders' meeting that authorised or has been called to authorise the programme;
- 2 • The allotment by objective of shares held as of the date of the publication of the programme description;
- 3 • The objective(s) of the share buyback programme;
- 4 • The maximum amount allocated to share buyback programmes, the maximum number of shares and the characteristics of the shares that the issuer intends to buy back, along with the maximum purchase price;
- 5 • The term of the share buyback programme;

II. - During the term of the share buyback programme, any material change to any of the information specified in Section I must be made public as soon as possible in accordance with Article 221-3.

↘ Version into force since 22 November 2019

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