

Book II - Issuers and financial disclosure

Title VI - Fairness opinions

Chapter I - Appointing an independent appraiser

General regulation of the AMF

Article 261-2 into force since 29 September 2006

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Article 261-2

Any issuer that carries out a reserved capital increase at a discount to the market price greater than the maximum discount authorised for capital increases without pre-emptive subscription rights and giving a shareholder, acting alone or in concert within the meaning of Article L. 233-10 of the Commercial Code, control over the issuer within the meaning of Article L. 233-3 of the aforementioned code, shall appoint an independent appraiser who will apply the provisions of this title.

↘ **Version into force since 29 September 2006**