

## Book II - Issuers and financial disclosure

### Title VI - Fairness opinions

#### Chapter II - Appraisal report

### General regulation of the AMF

#### Article 262-2 into force since 16 May 2007

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#### Article 262-2

I. - In the cases provided for in Article 261-2, the issuer shall distribute the report by the independent appraiser at least ten trading days before the general meeting convened to authorise the transaction, or, where the meeting has exercised its powers of delegation, as soon as possible after the decision by the Board of Directors or Management Board. The report shall be distributed by:

- 1 • making it available free of charge at the issuer's registered office;
- 2 • publishing a news release in accordance with Article 221-3;
- 3 • publishing it on the issuer's website.

II. - An issuer that appoints an independent appraiser pursuant to Article 261-3 shall follow the procedures set forth in Part I when publishing the appraiser's report.

⚡ **Version into force since 16 May 2007**