

Book III - Service providers

Title I - Investment services providers

Chapter II - Organisational rules

Section 2 - Verification of the knowledge of specified persons

General regulation of the AMF

Article 312-4 into force since 03 January 2018

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Article 312-4

- 1 • An asset manager is any person authorised to take investment decisions in connection with an individual investment mandate;
- 2 • A head of financial instrument clearing is a natural person representing the clearing member before the clearing house with respect to transaction registration, risk organisation and supervision, and the related financial instrument clearing functions;
- 3 • A head of post-trade services is a person who assumes direct responsibility for custody account keeping, settlement, depositary functions, securities administration or securities services for issuers.

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