

Book III - Service providers

Title I - Investment services providers

Chapter III - Financial instrument governance requirements

Section 2 - Financial instrument governance obligations for distributors

General regulation of the AMF

Article 313-20 into force since 03 January 2018

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Article 313-20

When deciding the range of instruments and services that it offers or recommends and the respective target markets, the distributor shall establish and maintain procedures and measures to ensure compliance with all applicable provisions under Directive 2014/65/EU of 15 May 2014 including those relating to client disclosure, assessment of suitability or appropriateness of the financial instrument for the client, inducements and proper management of conflicts of interest.

Particular care shall be taken when it intends to offer or recommend new financial instruments or there are variations to the services it provides.

↘ **Version into force since 3 January 2018**