Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 2 - Professional obligations of the keepers of securities accounts other than the issuing entities

Paragraph 3 - Resources and procedures of the custody account-keeper

Sub-paragraph 3 - Accounting procedures

General regulation of the AMF

Article 322-32 into force since 19 April 2013

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Article 322-32

The custody account-keeper shall record the normal dates on which the receipt or delivery of the financial securities is anticipated. This recording shall take account of the specificities of cross-border operations.

The custody account-keeper shall organise its procedures in such a way as to continuously monitor suspense items as follows:

— The report on financial security and cash suspense items, for all the financial securities concerned, shall be supplied daily to the department which has operational responsibility for the delivery and settlement operations with the counter-parties;

— The suspense items mentioned in the second paragraph include:

1° Operations which are not matched within the normal deadlines;

2° Deliveries and settlements which are pending, relating to operations which have been matched with the counter- parties and for which the normal settlement dates have been exceeded;

- The suspense items are monitored by counter-party and by the date of delivery which was foreseen at the outset;
- In addition, the agreement of the counter-parties concerning the identified suspense items, both in financial securities and in cash, shall be regularly sought.

↘ **Version into force since 19 April 2013**