

Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 4 - Professional obligations of the issuer entities considered in their capacity as custody account-keepers and provisions relating to the administration of registered financial securities

Paragraph 1 - General provisions

General regulation of the AMF

Article 322-54 into force since 22 November 2019

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Article 322-54

In the event of a change in the holder of an administered registered financial security or a change in the method of administration of the account or any other modification affecting the registration on the account of a holder of an administered registered financial security, each custody account-keeper intermediary concerned shall establish the list of nominative references for the holder mentioned in Article L. 211-19 of the Monetary and Financial Code and shall proceed, where appropriate, with the agreed operations of cash settlement and delivery of the financial securities.

Where a holder of registered financial securities charges a custody account-keeper intermediary with administering their account opened at a legal entity which is an issuer of financial securities admitted to the operations of a central depository, this issuer legal entity shall draw up a sheet of nominative references. Where it holds an administration account, the custody account-keeper intermediary shall alone be authorised to receive from the holder the orders relating to the financial securities in question; consequently, it shall establish the sheet of nominative references in accordance with the conditions set out in the first paragraph.

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Any sheet of nominative references shall be materialised by a collection of computerised data, established in accordance with the standards set out in an instruction from the AMF and intended to be transmitted remotely.

Registered financial securities not admitted to the operations of a central depository, but which were issued by an offer to the public public offer, with the exception of those referred to in points 1° or 2° of Article L. 411-2 of the Monetary and Financial Code or Article L. 411-2-1 of said code, shall circulate in accordance with the professional standards in force.

↘ **Version into force since 22 November 2019**

↘ Version into force from 19 April 2013 to 21 November 2019