Book IV - Collective investment products

Title II - AIFS

Chapter I - General provisions

Section 1 - Procedure for marketing and pre-marketing of AIFs

Sub-section 1 - Marketing procedure in France

Paragraph 1 - Procedure for marketing AIFs with a passport to professional investors in France

Sub-paragraph 2 - Procedure for marketing third country AIFs managed by an asset management company

General regulation of the AMF

Article 421-5 into force since 21 December 2013

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Article 421-5

The notification mentioned in I of Article L. 214-24-1 of the Monetary and Financial Code, sent by an asset management company prior to marketing units or shares of a third country AIF in France, includes the following:

a) A notification letter comprising a programme of activity identifying the AIFs that the asset management company intends to market and information about where the AIFs are established;

b) The AIF rules or articles of association;

c) Identification of the depositary of the AIF;

d) A description of, or any information on, the AIF available to investors;

e) Information on where the master AIF is established if the AIF is a feeder AIF;

f) Any additional information referred to in the second and third paragraphs of Article L. 214-24-19 of the Monetary and Financial Code, for each AIF that the asset management company intends to market;

g) Where relevant, information on the arrangements established to prevent units or shares of the AIF from being marketed to retail investors, including in the case where the asset management company relies independent entities to provide investment services in respect of the AIF.

Version into force since 21 December 2013