Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 1 - Authorisation

Paragraph 1 - SICAVS

General regulation of the AMF

Article 422-8 into force since 21 December 2013

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Article 422-8

In order to grant the authorisation for the SICAV provided for in Article L. 214-24-24 of the Monetary and Financial Code, the AMF examines the articles of association of the SICAV, the investment strategy used to attain the investment objective of the retail investment fund, its fee structure and any share classes, as presented in the articles of association.

The AMF also examines the choice of depositary and the application of the asset management company to manage the SICAV.

Version into force since 21 December 2013