

Book IV - Collective investment products

Title II - AIFS

Chapter III - Funds open to professional investors

Section 1 - Authorised funds

Sub-section 1 - Professional investment funds

Paragraph 1 - Subscription, purchase and redemption rules

General regulation of the AMF

Article 423-8 into force since 21 December 2013

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Article 423-8

The management fee for professional investment funds may include a variable component that is paid as soon as the first euro of positive performance is posted. The procedures for calculating and paying this fee shall be explained in the prospectus.

↘ **Version into force since 21 December 2013**