

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter III - Organisational rules

Section 8 - Professional licences

Paragraph 2 - Compliance and internal control officer professional licence issuance

General regulation of the AMF

Article 318-30 into force since 03 January 2018

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 318-30

Before issuing the professional license, the AMF shall verify:

- 1 • That the relevant natural person is fit and proper, that he is familiar with the professional requirements and capable of performing the functions of compliance and internal control officer.
- 2 • That pursuant to Article 318-7, II, the asset management company has conducted an internal verification or an examination as provided for in Article 318-9, II, 3 to ensure that the person in question has the minimum knowledge referred to in Article 318-9, II, 1.
- 3 • That the asset management company complies with Article 318-4.

⚡ **Version into force since 3 January 2018**