

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter III - Organisational rules

Section 11 - Risk management

General regulation of the AMF

Article 318-38 into force since 14 August 2013

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Article 318-38

Asset management companies shall functionally and hierarchically separate the functions of risk management from the operating units, including from the functions of portfolio management.

↘ **Version into force since 14 August 2013**