Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter III - Organisational rules

Section 11 - Risk management

General regulation of the AMF

Article 318-41 into force since 03 January 2018

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Article 318-41

Asset management companies shall at least:

1 • Implement an appropriate, documented and regularly updated due diligence process when investing on behalf of the AIF, according to the investment strategy, objectives and risk profile of the AIF;

2 • Ensure that the risks associated with each investment position of the AIF and their overall effect on the AIF's portfolio can be properly identified, measured, managed and monitored on an ongoing basis, including through the use of appropriate stress testing procedures;

3 • Ensure that the risk profile of the AIF shall correspond to the size, portfolio structure and investment strategies and objectives of the AIF as laid down in the AIF rules or instruments of incorporation, prospectus and offering documents.

Version into force since 3 January 2018