

## Book III - Service providers

### Title I bis - Asset management companies of AIFs

#### Chapter IV - Conduct of business rules

##### Section 3 - Fees

###### Sub-section 2 - Other provisions

## General regulation of the AMF

### Article 319-13 into force since 03 January 2018

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#### Article 319-13

The management fee referred to in Article 319-12 may include a variable portion tied to the outperformance of the AIF relative to the investment objective, provided that:

- 1 • It is expressly provided for in the key investor information document or, failing this, in the information document for investors in the AIF;
- 2 • It is consistent with the investment management objective as set out in the prospectus and the key investor information document or, failing this, in the information document for investors in the AIF;
- 3 • The share in the outperformance of the AIF allocated to the asset management company must not induce that company to take excessive risk with regard to the investment strategy, investment objective and risk profile set out in the prospectus and the key investor information document or, failing this, in the information document for investors in the AIF.

⚡ **Version into force since 3 January 2018**