

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter V - Other provisions

Section 2 - Obligations relating to the prevention of money laundering and terrorist financing

General regulation of the AMF

Article 320-17 into force since 11 September 2019

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Article 320-17

The asset management company shall appoint a member of management to be responsible for implementing the anti-money laundering and terrorist financing system stipulated in Article L. 561-32 of the Monetary and Financial Code. Where appropriate, such a person shall also be appointed at the level of the group defined in Article L. 561-33 of the Monetary and Financial Code.

This manager may delegate some or all of the implementation under the following conditions:

- 1 • the empowered person must have the necessary authority, resources and skills, and access to all relevant information;
- 2 • the empowered person must not be involved in the execution of the services and activities under supervision.

The manager shall remain responsible for the delegated activities.

✚ **Version into force since 11 September 2019**

✚ Version into force from 3 January 2018 to 10 September 2019