

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter V - Other provisions

Section 2 - Obligations relating to the prevention of money laundering and terrorist financing

General regulation of the AMF

Article 320-23 into force from 14 August 2013 to 22 April 2021

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Article 320-23

When recruiting employees, the asset management company shall consider the risks relating to the prevention of money laundering and terrorist financing, in accordance with employees' level of responsibility.

At the time of hiring, and periodically thereafter, it shall provide its personnel with information on and training in the applicable regulations and amendments, current money-laundering techniques, prevention and detection measures, and the procedures and terms referred to in Article 320-17. They shall be adapted to the functions performed, members, locations and risk classification.

It shall draft and implement written procedures to ensure compliance with the provisions relating to the prevention of money laundering and terrorist financing.

↘ Version into force since 23 April 2021

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