

Book IV - Collective investment products

Title II - AIFS

Chapter I - General provisions

Section 2 - Valuation

General regulation of the AMF

Article 421-30 into force since 21 December 2013

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Article 421-30

The valuation procedures used shall ensure that the AIF's assets are valued and that the net asset value per unit or share is calculated at least once a year.

If the AIF is open-ended, such valuations and calculations shall also be carried out at a frequency which is appropriate both to the assets held by the AIF and to the issuance and redemption frequency.

If the AIF closed-ended, such valuations and calculations shall also be carried out in case of an increase or decrease of the capital by the relevant AIF.

Investors in the AIF shall be informed of the valuations and calculations as set out in the relevant AIF rules or articles of association.

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