Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 7 - Miscellaneous provisions

Paragraph 2 - Master and feeder retail investment funds

Sub-paragraph 7 - Master retail investment fund mergers and demergers

General regulation of the AMF

Article 422-119 into force since 21 December 2013

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Article 422-119

If a retail investment fund, fund of alternative funds, professional investment fund, company mutual fund or employee shareholder open-ended investment fund is a feeder fund and changes master UCITS or AIF subsequent to the liquidation, merger or splitting of its master UCITS or AIF, this must not adversely affect holders' rights to a no-charge exit by temporarily suspending redemption or repayment, unless exceptional circumstances require a suspension of this nature in order to protect holders' interests.

Version into force since 21 December 2013