Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-136 into force since 21 December 2013

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Article 422-136

If, for a period of twenty-four consecutive months, the asset remains lower than the amount specified in Article D. 214-118 of the Monetary and Financial Code, the real estate collective investment undertaking shall be liquidated, or alternatively one of the transactions specified in Articles L. 214-66 and L. 214-76 of said Code shall be performed.

If the real estate collective investment undertaking includes sub-funds, the provisions of this article shall be applicable to each sub-fund.

↘ **Version into force since 21 December 2013**