

Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-153 into force since 21 December 2013

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Article 422-153

At the first meeting following the election or appointment of new members, the supervisory board shall elect its chairman, by simple majority vote.

↘ **Version into force since 21 December 2013**