Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-155 into force since 21 December 2013

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Article 422-155

The supervisory board shall meet at least twice per financial period, convened by its chairman or following any request with supporting grounds by at least one third of its members.

The first meeting of the supervisory board following the establishment of the real estate collective investment undertakings shall be held no later than twelve months after approval of the real estate collective investment undertaking.

The supervisory board's resolutions shall be valid only if at least one half of its members are present.

The chairman shall establish the agenda of the session; this may be supplemented at the request of any member, no later than the day prior to the meeting.

Supervisory board members' attendance shall be noted in a dedicated register. Resolutions passed by the supervisory board shall be recorded in minutes.

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