Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-179 into force since 21 December 2013

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Article 422-179

The prospectus shall describe all the fees to be borne by real estate collective investment undertaking holders or by the real estate collective investment undertaking, including all taxes, and specify the following:

1 • For fees of which the cost is borne by holders:

a • The maximum rate of that part of the subscription and redemption fee that does not revert to the real estate collective investment undertaking

b • The rate of that part of the fee that reverts to the real estate collective investment undertaking and the conditions in which this rate may be reduced;

2 • For costs borne by the real estate collective investment undertaking:

a • The various components of the charges and fees relating to the management of the assets specified in I (1)-(3) of Article L. 214-36 of the Monetary and Financial Code

b • The details set forth in Article 422-72 (2) relating to management of assets other than those specified in a above.

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