Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

Sub-paragraph 1 - Constitution

General regulation of the AMF

Article 422-189-1 into force since 22 November 2019

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Article 422-189-1

The initial capital of a SCPI or a GFI shall be fully subscribed and paid up by the founding members, with no "public offering". The shares shall be non-transferable for a period of three years from the date of issue of the AMF approval.

Version into force since 22 November 2019

Version into force from 22 February 2019 to 21 November 2019

Version into force from 21 December 2013 to 21 February 2019