

Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

Sub-paragraph 2 - Public offering

General regulation of the AMF

Article 422-195 into force since 22 November 2019

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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Article 422-195

If the AMF observes that the offering document no longer corresponds to the actual circumstances of the SCPI, SEF or GFI, and if the formal notice to rectify the situation remains unsuccessful, the approval for the offering document shall be withdrawn.

The management company of the SCPI, SEF or GFI shall be notified of the substantiated decision to withdraw the approval; it shall in turn inform the supervisory board.

This measure shall prohibit any offer to the public to acquire or subscribe to shares in the SCPI, SEF or GFI on the terms set out in this sub-paragraph.

This measure shall not entail a prohibition on proceeding with the offer to the public referred to in point 1° of Article L. 411-2 of the Monetary and Financial Code.

↘ **Version into force since 22 November 2019**

↘ Version into force from 22 February 2019 to 21 November 2019

↘ Version into force from 21 December 2013 to 21 February 2019