Book III - Service providers

Title I - Investment services providers

Chapter IV - Conduct of business rules

Section 7 - Inducements and fees

Sub-section 1 - General provisions relating to inducements

General regulation of the AMF

Article 314-16 into force since 03 January 2018

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Article 314-16

The investment services provider shall hold evidence that any fees, commissions or non-monetary benefits paid or received by it are designed to enhance the quality of the relevant service to the client:

1 • by keeping an internal list of all fees, commissions and non-monetary benefits received from a third party in relation to the provision of investment or ancillary services; and

2 • by recording:

a • how the fees, commissions and non-monetary benefits paid or received by it, or that it intends to use, enhance the quality of the services provided to the relevant clients; and

b • the steps taken in order to comply with its duty to act honestly, fairly and professionally in accordance with the best interests of the client.

Version into force since 3 January 2018