



Book III - Service providers

Title I - Investment services providers

Chapter II - Organisational rules

Section 4 - Professional licences

Sub-section 1 - General provisions

General regulation of the AMF

Article 312-20 into force since 03 January 2018

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Article 312-20

The following relevant persons must hold a professional license issued by the AMF or the investment services provider under the terms of Articles 312-29 and 312-36:

- 1 • Traders of financial instruments;
- 2 • Clearers of financial instruments;
- 3 • Compliance officers for investment services;
- 4 • Investment analysts.

⚡ **Version into force since 3 January 2018**