

## Book III - Service providers

### Title I - Investment services providers

#### Chapter IV - Conduct of business rules

##### Section 4 - Verification of the level of knowledge and assessment of the knowledge and skills of the persons providing investment advice or information

### General regulation of the AMF

#### Article 314-10 into force since 03 January 2018

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#### Article 314-10

When an investment services provider ensures that the persons who provide investment advice or information on financial instruments, investment services or ancillary services to clients, on its behalf, possess the necessary knowledge and competence in accordance with Article L. 533-12-6 of the Monetary and Financial Code, it may consider that it has fulfilled its obligations in terms of the verification of the minimum knowledge levels provided for in II of Article 314-9, subject to the regular update of their skills and knowledge.

An investment services provider shall ensure that the persons referred to in the first paragraph, when they do not yet possess an appropriate level of knowledge and competence, acquire them within a period of six months full-time equivalent from the date on which they took on their functions. During this period, these persons shall be supervised by one or more member(s) of the staff of the investment services provider who possess the adequate qualifications and experience.

⚡ **Version into force since 3 January 2018**