Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter III - Organisational rules

Section 3 - Responsibilities of senior management and supervisory bodies

General regulation of the AMF

Article 321-36 into force since 03 January 2018

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Article 321-36

Asset management companies shall ensure that senior management receives frequent compliance, risk control and periodic control reports at least once a year specifying if the appropriate measures have been taken in the event of deficiencies.

Asset management companies shall also ensure that its supervisory body, if such a body exists, receives periodic written reports on the same topics.

These reports give information about the implementation of investment strategies and internal procedures for approving the investment decisions referred to in items b to e of Article 321-35.

Version into force since 3 January 2018