

Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter IV - Conduct of business rules

Section 2 - Handling and executing orders

Sub-section 2 - Best execution obligation

Paragraph 3 - Supervision of execution policies

General regulation of the AMF

Article 321-113 into force since 03 January 2018

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Article 321-113

Asset management companies shall conduct an annual review of their order execution arrangements and policies.

Such a review must also be conducted whenever a material change occurs affecting the asset management company's ability to continue obtaining best execution for the orders passed on behalf of UCITS on a consistent basis using the execution venues stipulated under its order execution policy.

↘ **Version into force since 3 January 2018**

