



Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter IV - Conduct of business rules

Section 2 - Handling and executing orders

Sub-section 3 - Obligations of UCITS asset management company

General regulation of the AMF

Article 321-115 into force since 03 January 2018

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Article 321-115

An asset management company shall draw up and implement a policy for selecting and assessing the entities that provide it with the services referred to in (b) of Point 1° of Article 321-119, having regard to criteria related inter alia to the quality of the investment research produced.

It shall provide the holders of shares or units in the UCITS it manages, with suitable information, posted on its website, about the policy it has adopted in accordance with the first paragraph. The management report for each UCITS shall refer explicitly to this policy.

If the asset management company does not have a website, this policy shall be described in the management report for each UCITS.

⚡ **Version into force since 3 January 2018**