Book V - Market infrastructures

Title III - Organised trading facilities (OTF)

Chapter I - General provisions

Section 2 - Authorisation for a market operator to operate a multilateral trading facility and changes to the conditions of this authorisation

Sub-section 1 - Authorisation for a market operator to operate an organised trading facility

General regulation of the AMF

Article 531-4 into force since 03 January 2018

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.
The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.
The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).
This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 531-4

The AMF shall check that the documents or information referred to in Article 531-3 comply with relevant laws and regulations, and in particular that the market operator has the resources and organisational structure suitable for the envisaged activity and that it complies with the provisions of Article L. 421-11 of the Monetary and Financial Code.

The AMF shall seek the opinion of the Prudential Supervision and Resolution Authority on the organisation, the human, material and technical resources and the financial resources of the market operator.

It can demand any rule amendments or resource adjustments needed to ensure that the facility complies with relevant laws and regulations.

The AMF shall reach a decision on the authorisation request within three months of receiving the full file or, where such is the case, the additional information it has requested.

Version into force since 3 January 2018