

Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter III - Organisational requirements

Section 4 - Verification of the knowledge of specified persons

General regulation of the AMF

Article 321-39 into force from 09 February 2019 to 31 December 2019

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Article 321-39

I. -

- 1 • the Financial Skills Certification Board mentioned in Article 312-5 issues opinions at the request of the AMF concerning the certification of the professional knowledge of natural persons acting under the authority or on behalf of portfolio asset management companies and performing one of the functions referred to in Article 321-37 (II);
- 2 • when rendering opinions, the Financial Skills Certification Board considers the possibility of establishing equivalencies with similar schemes abroad.

II. - Further to an opinion of the Financial Skills Certification Board, the AMF:

- 1 • determines the content of the minimum knowledge to be acquired by natural persons acting under the authority or on behalf of an asset management company and performing one of the functions referred to in Article 321-37 (II). It shall publish that content;
- 2 • sees to it that the minimum knowledge content is updated;

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- 3 • determines and verifies the arrangements for the examinations that validate acquisition of the minimum knowledge;
- 4 • certifies examinations for a two-year period within three months of the filing of applications.

This deadline shall be extended as necessary until requests for further information are met.

This certification can be renewed for a three-year period.

- 5 • the AMF shall charge an application fee when applications for certification are filed.

↘ Version into force since 23 April 2021

↘ Version into force from 26 November 2020 to 22 April 2021

↘ Version into force from 1 January 2020 to 25 November 2020

↘ **Version into force from 9 February 2019 to 31 December 2019**

↘ Version into force from 3 January 2018 to 8 February 2019