



## Book II - Issuers and financial disclosure

### Title I - Admission of financial securities to trading on a regulated market and offer of securities to the public

#### Chapter II - Information to be disseminated when securities are admitted to trading on a regulated market or offered to the public

##### Section 3 - Special cases

Paragraph 2 - Public offers unrelated to financial securities

## General regulation of the AMF

### Article 212-38-5 into force since 22 November 2019

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

#### Article 212-38-5

Within the meaning of Article 212-38-4, the key information is the essential, appropriately structured information that must be provided to investors in order to enable them to understand the nature of and risks associated with the issuer, the guarantor and the securities being offered, without prejudice to an exhaustive examination of the prospectus by investors.

In light of the offer and the securities concerned, the key information includes the following elements:

- 1 • A brief description of the risks associated with the issuer and any guarantors, as well as the essential characteristics of the issuer and of said guarantors, including assets and liabilities and financial position;
- 2 • A brief description of the risks associated with investment in the securities concerned and the essential characteristics of said investment, including any rights attached to the securities;

2023-10-11

- 3 • The general conditions of the offer, particularly an estimate of the expenses borne by the issuer or offeror on the investor's behalf;
  
- 4 • The reasons for the offer and the planned use of the funds raised.

---

↘ **Version into force since 22 November 2019**