

Book II - Issuers and financial disclosure

Title III - Takeover bids

Chapter I - General rules and common provisions

Section 14 - Suspending the effects of restrictions on the exercise of voting rights and extraordinary powers to appoint and dismiss directors, members of the supervisory board, members of the management board, chief executive officers and deputy chief executive officers

General regulation of the AMF

Article 231-54 into force since 23 May 2021

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Article 231-54

The effects of statutory restrictions on the number of votes held by individual shareholders at general meetings, mentioned in Articles L. 225-125 and L. 22-10-47 of the Commercial Code, shall be suspended during the first general meeting following the close of the offer where the offeror, acting alone or in concert, has acquired more than two-thirds of the shares or voting rights of the target company.

↘ **Version into force since 23 May 2021**

↘ Version into force from 1 October 2009 to 22 May 2021