Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 5 - Provisions relating to the keeping of securities accounts within the framework of an employee savings scheme

General regulation of the AMF

Article 322-73 into force since 23 May 2021

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Article 322-73

This sub-section concerns the keeping of securities accounts for units or shares in a collective investment scheme acquired within the framework of an employee savings scheme, with the exception of FCPE units covered by Article L. 214-164 of the Monetary and Financial Code subscribed under a retirement savings plan as defined in Article L. 224-1 of the same code opened with an insurance company, mutual insurance company or union, provident institution or union. It also concerns other financial securities acquired under such a scheme.

For the purposes of the present sub-section, the following definitions will apply:

1 • "Units", units or shares in a collective investment scheme offered within the framework of an employee savings scheme;

2 • "Funds", the collective investment schemes of which the units and shares are offered within the framework of an employee savings scheme;

- "Bearers", the beneficiaries of an employee saving scheme;

- "Management companies", the portfolio management companies and open-ended investment companies which do not delegate their asset management.

Version into force since 23 May 2021

Version into force from 21 December 2013 to 22 May 2021