

Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 4 - Professional obligations of the issuer entities considered in their capacity as custody account-keepers and provisions relating to the administration of registered financial securities

Paragraph 2 - Stipulations of the terms of reference of the custody account-keeper applicable to legal entities issuing financial securities via public offerings, with the exception of those mentioned in 1 or 2 of Article L. 411-2 of the Monetary and Financial Code or in Article L. 411-2-1 of said code, which (i) record issued financial securities in "pure registered" accounts, or (ii) record issued financial securities in a distributed ledger system

General regulation of the AMF

Article 322-67 into force since 23 September 2021

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 322-67

For all accounting input into its books or any recording in the distributed ledger system:

- 1 • Verify the identity of the said holder;
- 2 • Ensure that it has the legal capacity and the status required to open the account or so that recording may be performed on its behalf in the distributed ledger system;
- 3 • Verify, where a legal entity holder of pure registered financial securities is concerned, that the representative of this legal entity has the capacity to act, either by virtue of his/her capacity as legal representative, or under the terms of a delegation or mandate in his/her favour; for this purpose, the issuer entity shall request the production of any documents enabling it to

2026-06-04

verify the authorisation or appointment of the representative;

- 4 • Establish an account-opening agreement or an agreement for recording the financial securities in a distributed ledger system with the holder of the pure registered financial securities.

✎ **Version into force since 23 September 2021**

✎ Version into force from 19 April 2013 to 22 September 2021