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## The AMF and the European Central Bank (ECB) sign a supervisory cooperation arrangement

**The Memorandum of Understanding (MoU), signed on August 26, 2021, between the AMF and ECB, will provide a framework for the exchange of information between the two institutions and allow them to complete the information available to each of them, in order to carry out their supervisory role over the firms placed under their common supervision.**

Pursuant to Article 3(1) of Council Regulation (EU) No 1024/2013 conferring specific tasks on the ECB concerning policies relating to the prudential supervision of credit institutions (Single Supervisory Mechanism Regulation - SSMR), the ECB shall enter into memoranda of understanding with competent authorities of Member States responsible for markets in financial instruments.

With the signature of this MoU, the AMF and the ECB recognize the benefits of mutual cooperation on issues of joint interest and wish to ensure proper supervision of financial institutions referred to in the SSMR and the Financial Markets legislation stemming in particular from the directive on markets in financial instruments (MiFID).


With this MoU, both institutions will use their best efforts to provide to each other to the fullest extent possible mutual assistance in the performance of their respective tasks.

# ECB – 2021 – Supervisory cooperation arrangement between the European Central Bank and the AMF

## Keywords

COOPERATION

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**Legal information:**

Head of publications: The Executive Director of AMF Communication Directorate. Contact: Communication Directorate - Autorité des marchés financiers 17 place de la Bourse - 75082 Paris cedex 02