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09 November 2021

Overview and inventory of French funds' liquidity management tools: dynamic view since 2017 and update as at mid-2021

This article presents an update of the analysis of French-domiciled funds' prospectuses carried out jointly by the Autorité des marchés financiers and the Banque de France. The first contribution of this new study is to bring a time dimension to the study of the deployment of liquidity management investment funds since the implementation tools recommendations of the Financial Stability Board (2017) and of the International Organization of Securities Commissions (2018). These tools, introduced into the French regulatory framework, are a response to the financial stability issues that have been identified concerning liquidity in investment funds around the world.

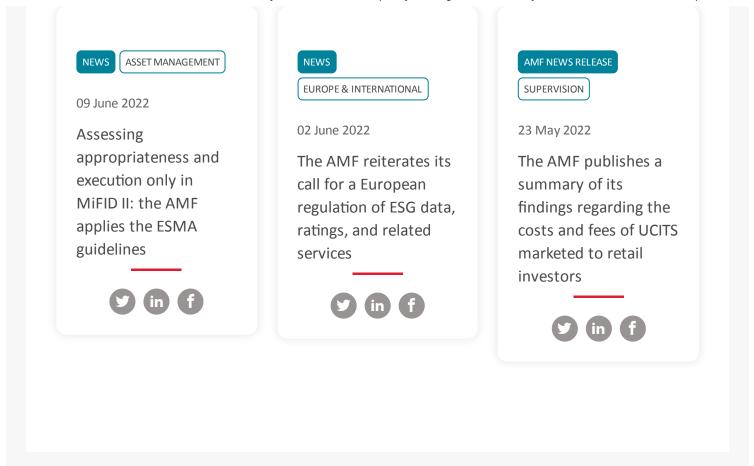


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