

Book III - Service providers

Title I - Investment services providers

Chapter III - Financial instrument governance requirements

Section 1 - Financial instrument governance obligations for manufacturers

General regulation of the AMF

Article 313-16 into force since 22 November 2022

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Article 313-16

The manufacturer shall review the financial instruments it manufactures on a regular basis, taking into account any event that could materially affect the potential risk to the identified target market.

It shall consider if the financial instrument remains consistent with the needs, characteristics and objectives, including any sustainability objectives, of the target market and if it is being distributed to the target market, or is reaching clients for whose needs, characteristics and objectives the financial instrument is not compatible.

↘ **Version into force since 22 November 2022**

↘ Version into force from 3 January 2018 to 21 November 2022