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The AMF revises position limits applicable to agricultural commodity derivatives

Following the April 20, 2022 amendment of European Commission Delegated Regulation 2022/1302 supplementing Directive 2014/65/EU on markets in financial instruments (MiFID2), the AMF has revised the position limits applicable to agricultural commodity derivatives positions traded on Euronext Paris Matif.

These position limits, which had entered into application on January 3, 2018, are revised following the amendment of the aforementioned Delegated Regulation by taking into account market developments.

For each underlying, two types of limits are set: the first one applies to positions held on the contracts with the closest maturity (spot month) ; the second ones applies to aggregated positions on the other maturities (all other months).

Following the process established at the European level, ESMA has confirmed the compliance of these limits with the new regulation.

The limit applicable to positions held on the spot month contract has been increased for the milling wheat contract, maintained for the rapeseed contract and decreased for the corn contract. All the limits applicable to aggregate positions held on the other months have been increased for the three contracts (see details in the attached instruction).



The instruction will come into effect on June 1, 2023.

Read more

AMF instruction DOC-2017-12: Position limits for commodity derivatives traded on Euronext

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