

Book III - Service providers

Title I - Investment services providers

Chapter V - Other provisions

Section 1 - Management of inside information and restrictions to be applied within authorised investment services providers

Sub-section 4 - Listing of a company's securities on a regulated market in financial instruments

General regulation of the AMF

Article 315-6 into force since 01 April 2024

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Article 315-6

Where the offer is open to any category of investor, the lead manager shall endeavour to avoid an obvious imbalance, to the detriment of individual investors, between the allotment for such investors and the allotment for institutional investors. Thus, when a placing procedure intended specifically for institutional investors coexists with one or more procedures intended specifically for individual investors, the lead manager shall endeavour to provide for a transfer mechanism to avoid such an imbalance.

➤ **Version into force since 1 April 2024**

➤ Version into force from 3 January 2018 to 31 March 2024

